

## How to get started

All students will need to complete the Free Application for Federal Student Aid (FAFSA) to be considered for need based financial aid.

Go online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) to fill out the FAFSA as soon as possible after Jan. 1. To complete the FAFSA, you will need a Personal Identification Number (PIN). If you do not have a PIN, you may request one at [www.pin.ed.gov](http://www.pin.ed.gov). Creighton's Title IV school code is 002542.

Creighton's Financial Aid Office's website provides you with direct links to these and other important federal websites. Go to [www.creighton.edu/finaid](http://www.creighton.edu/finaid) to learn about the aid application process, forms, aid options, and student loan lender information.

All Accelerated Nursing students will need to complete two FAFSAs since the program overlaps two academic years.

As an example, students beginning in August 2014 need to complete the 2014/2015 FAFSA for the Fall & Spring semesters. In January 2015, you will need to complete the 2015/2016 FAFSA for the Summer term.

Start Date	1 <sup>ST</sup> FAFSA	2 <sup>ND</sup> FAFSA
August 2014	2014-15 Fall/Spring	2015-16 Summer
January 2015	2014-15 Spring	2015-16 Summer/Fall

*This chart outlines which FAFSA year to use depending on your start date.*

## Loan Eligibility

Since the Accelerated Nursing program is an undergraduate program, the annual and aggregate undergraduate Federal Direct Loan limits apply. Below is a chart listing the loan limits for the Federal Direct Loan Program. These limits also include any Federal Direct/ Stafford Loan borrowing done prior to entering the ANC Program.

### Aggregate

Dependent . . . . . \$23,000 Sub/Unsub Combined  
Independent . . . \$57,500 Sub/Unsub Combined

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Annual . . . . . \$5,500 Subsidized  
\$7,000 Unsubsidized

## Types of Aid

**Federal Direct Loans are low interest loans.** The Subsidized Federal Direct Loan is for students who demonstrate financial need. The federal government pays the interest on a subsidized loan while the student is in school. Unsubsidized Federal Direct Loans are not based upon need and are available to most financial aid applicants. Results of the FAFSA determine which loan and amount are available to you.

The fixed interest rate on the Federal Direct subsidized loan for a new borrower will be 4.66% for the 2014/2015 academic year. The Federal Direct unsubsidized loan will have a fixed interest rate of 4.66%. Repayment begins 6 months after graduation.

**Federal Nursing Loans** are a need-based low interest loan. Students demonstrating exceptional need may borrow up to \$5,000 per academic year. The Federal Nursing Loan has a 5% fixed interest rate and payments begin 9 months after graduation. Creighton is your lender, not an outside agency.

**Alternative Loans** are private loans that a student can use to borrow additional funds. The interest rates and fees will vary based upon the loan program.

All lenders require a rigorous credit check before loaning alternative loan funds to a student, so make sure you have a good credit rating. You will need to complete a separate alternative loan application for each period of enrollment.

## Borrow Wisely

Students may borrow up to the full cost of attendance through the Federal Nursing, Federal Direct, and alternative loan programs. The award notification letter will indicate the loan types and maximum loan eligibility. If your award notification indicates alternative loan eligibility, please review the material included with your award offer material for the steps required to apply.

## Do Not Procrastinate

Completion of all financial aid forms in a timely fashion will ensure that student loan proceeds will arrive on schedule. Refunds of student loan proceeds for books, uniforms, and living expenses will be available at the beginning of each term, provided that your financial aid file and loan applications are complete.

## Cost of Attendance/Annual Loan Limits

Starting Date In August 2014

	Fall	Spring	Summer
<b>Tuition/Fees</b>	\$16,774	\$16,774	\$15,992
<b>Living All</b>	\$6,750	\$6,750	\$6,750
<b>Books/Suppl</b>	\$500	\$500	\$500
<b>Travel</b>	\$300	\$300	\$300
<b>Total</b>	\$24,324	\$24,324	\$23,542

Starting Date In January 2015

	Spring	Summer	Fall
<b>Tuition/Fees</b>	\$16,774	\$15,992	\$16,774
<b>Living All</b>	\$6,750	\$6,750	\$6,750
<b>Books/Suppl</b>	\$500	\$500	\$500
<b>Travel</b>	\$300	\$300	\$300
<b>Total</b>	\$24,324	\$23,542	\$24,324

### Potential Maximum Aid Offer

<b>Fed Nursing</b>	\$2,000	\$2,000	\$0
<b>Fed Dir Sub</b>	\$2,750	\$2,750	\$5,500
<b>Fed Dir Uns</b>	\$3,500	\$3,500	\$7,000
<b>Alt Loan</b>	\$16,074	\$16,074	\$11,042
<b>Total</b>	\$24,324	\$24,324	\$23,542

### Potential Maximum Aid Offer

<b>Fed Nursing</b>	\$2,000	\$0	\$2,000
<b>Fed Dir Sub</b>	\$5,500	\$2,750	\$2,750
<b>Fed Dir Uns</b>	\$7,000	\$3,500	\$3,500
<b>Alt Loan</b>	\$9,824	\$17,292	\$16,074
<b>Total</b>	\$24,324	\$23,542	\$24,324

**NOTE:** Dependent students, as determined by the FAFSA, will only be eligible for \$2,000 per academic year for the Federal Direct Unsubsidized Loan and may increase their Alternative Loan eligibility as a substitute.

Based upon the results of your FAFSA you may potentially be able to borrow up to the annual loan limits from the Federal Direct Loan programs. Please refer to your award notification regarding eligibility and loan amounts.

## Questions? Contact us at:

Telephone ..... (800) 282-5835 or (402) 280-2731  
 Fax ..... (402) 280-2895  
 E-mail ..... [finaid@creighton.edu](mailto:finaid@creighton.edu)  
 Website..... [www.creighton.edu/finaid](http://www.creighton.edu/finaid)

## Financial Aid Office

2500 California Plaza  
 Omaha, NE 68178

## Important Web Sites

[www.pin.ed.gov](http://www.pin.ed.gov)  
[www.fafsa.ed.gov](http://www.fafsa.ed.gov)  
[www.ed.gov/studentaid](http://www.ed.gov/studentaid)  
[www.studentloans.gov](http://www.studentloans.gov)  
[www.finaid.org](http://www.finaid.org)  
[www.creighton.edu](http://www.creighton.edu)

## Creighton's Student Self-Service

Once a student has been admitted, that student is assigned an identification number by the University called the NetID. Creighton's NetID should not be confused with the PIN applied for to process financial aid forms with the U.S. Department of Education. They are separate and distinct numbers.

Creighton's Net ID can be used to access a special webpage called NEST that gives you up-to-date information on the status of your financial aid application process. It can also be used to access your registration information and grades. This is a very important and easy way to communicate with and receive vital information from the University.